

CONTRACT AWARD NOTICE

Employer: “Azerenerji” JSC

Address: Abdulkarim Alizade 10, Baku, Azerbaijan

Project: Azerbaijan Scaling-Up Renewable Energy Project (AZURE)

Country: Azerbaijan

Loan No.: 9799-AZ

Identification Number: P505208

1. Contract Details

Contract title: Construction of HV OHL 500 kV single-circuit OHL connecting Azerbaijan TPP

RFB No: AZ-AZERENERJI-512323-CW-RFB-TL-1

Procurement Method: Request for Bids (RFB) – Open International, Single Stage Two-Envelopes

2. Bidders and Bid Prices

No.	Bidder Name	Bid Price as Read Out incl. VAT and Provisional Sum	Evaluated Bid Price incl. VAT and Provisional Sum
1	Mitas Enerji	USD 48 763 388.43 and AZN 68 045 479.89	USD 48 763 388.43 and AZN 68 045 479.89

3. Rejected Bids

Non-responsive Bidder: **JV of Sa-Ra Enerji Insaat Ticaret ve Sanayi A.s.and Sara Teknoloji Tesis A.S.- Turkey**

Reason: Qualification Criteria is not met; no response for clarification
Request ref: Section3, 4.2a, ITB 27.2

4. Successful Bidder

Name: Mitas Enerji Enerji ve Madeni Insaat Isleri T.A.S.- Turkey

Address: Eski Guvercinlik Yolu No: 113 Gazi- Ankara, Turkey

Final Contract Price:

AZN 68,045,479.89 and USD 48,763,388.43 including VAT and a Provisional Sum

Contract Duration: 790 days

Scope Summary:

The contract includes the construction of 235km, 500kV Transmission Line connecting Navahi SS with Azerbaijan TPP

5. Beneficial Ownership Disclosure

The Successful Bidder has submitted the required Beneficial Ownership Disclosure Form in accordance with the World Bank Procurement Regulations for IPF Borrowers.

Date of Award: 26.02.2026

“Azerenerji” OJSC

Vugar Guliyev
Deputy PIU Director



Beneficial Ownership Disclosure Form

RFB No.: AZ-AZERENERJI-512323-CW-RFB-TL-1

To: **Azerenerji JSC**

In response to your request in the Letter of Acceptance dated 26 February 2026 to furnish additional information on beneficial ownership:

We hereby provide the following beneficial ownership information.

Details of beneficial ownership

Identity of Beneficial Owner	Directly or indirectly holding 25% or more of the shares (Yes / No)	Directly or indirectly holding 25 % or more of the Voting Rights (Yes / No)	Directly or indirectly having the right to appoint a majority of the board of the directors or an equivalent governing body of the Bidder (Yes / No)
MİTAŞ YATIRIM A.Ş.* Tax ID No:6220623897 (Türkiye)	Yes	Yes	Yes

Name of the Bidder: Mitaş Enerji ve Madeni İnşaat İşleri T.A.Ş.

Name of the person duly authorized to sign the Bid on behalf of the Bidder: Volkan BOY

Title of the person signing the Bid: General Manager

Signature of the person named above:


MİTAŞ ENERJİ VE MADENİ İNŞAAT İŞLERİ TÜRKi A.Ş.
Eski G vernlik Yolu No: 113 G z 05560 ANKARA
Tel: 0312 256 20 00 Faks: 0312 256 29 96 Sicil No: 0146
Ankara Kurumlar Vergi Dairesi 62.2 001 0979

Date signed 26th day of February, 2026